Explanation of Codes

Box 1. Income code.

	Code	Types of Income
Interest	01	Interest paid by U.S. obligors-general
	02	Interest on real property mortgages
	03	Interest paid to controlling foreign corporations
	04	Interest paid by foreign corporations
	05	Interest on tax-free covenant bonds
	29	Deposit interest
	30	Original issue discount (OID)
	31	Short-term OID
	33	Substitute payment--interest
Dividend	06	Dividends paid by U.S. corporations-general
	07	Dividends qualifying for direct dividend rate
	08	Dividends paid by foreign corporations
	34	Substitute payment--dividends
	40	Other U.S. source dividend equivalents under IRC section 871(m) (formerly 87(l))
Other	09	Capital gains
	10	Industrial royalties
	11	Motion picture or television copyright royalties
	12	Other royalties (e.g. copyright, recording, publishing)
	13	Real property income and natural resources royalties
	14	Pensions, annuities, alimony, and/or insurance premiums
	15	Scholarship or fellowship grants
	16	Compensation for independent personal services[1]
	17	Compensation for dependent personal services[1]
	18	Compensation for teaching[1]
	19	Compensation during study and training[1]
	24	Real estate investment trust (REIT) distributions of capital gains
	25	Trust distributions subject to IRC section 1445
	26	Unsevered growing crops and timber distributions by a trust subject to IRC section 1445
	27	Publicly traded partnership distributions subject to IRC section 1446
	28	Gambling winnings[2]
	32	Notional principal contract income[3]
	35	Substitute payment-- other
	36	Capital gains distributions
	37	Return of capital
	38	Eligible deferred compensation items subject to IRC section 877A(d)(1)
	39	Distributions from a nongrantor trust subject to IRC section 877A(f)(1)
	41	Guarantee of indebtedness
	42	Earnings as an artist or athlete--no central withholding agreement4
	43	Earnings as an artist or athlete--central withholding agreement4
	50	Other income

[1]If compensation that otherwise would be covered under Income Codes 16 through 19 is directly attributable to the recipients occupation as an artist or athlete, use Income Code 42 or 43 instead.
[2]Subject to 30% withholding rate unless the recipient is from one of the treaty countries listed under Gambling winnings (Income Code 28) in Pub. 515.
[3]Use appropriate Interest Income Code for embedded interest in a notional principal contract.
[4]If Income Code 42 or 43 is used, Recipient Code 09 (artist or athlete) should be used instead of Recipient Code 01 (individual), 02 (Corporation), or 03 (partnership other than withholding foreign partnership).

Box 6. Exemption code (applies if the tax rate entered in box 5 is 00.00).

Code	Authority for Exemption
01	Income effectively connected with a U.S. trade or business
02	Exempt under an Internal Revenue Code section (income other than portfolio interest)
03	Income is not from U.S. sources[1]
04	Exempt under tax treaty
05	Portfolio interest exempt under an Internal Revenue Code section
06	Qualified intermediary that assumes primary withholding responsibility
07	Withholding foreign partnership or withholding foreign trust
08	U.S. branch treated as a U.S. person
09	Qualified intermediary represents income is exempt
10	Qualified securities lender that assumes primary withholding responsibility for substitute dividends

Box 13b. Recipient code.

Code	Type of Recipient
01	Individual[2]
02	Corporation[2]
03	Partnership other than withholding foreign partnership2
04	Withholding foreign partnership or withholding foreign trust
05	Trust
06	Government or international organization
07	Tax-exempt organization (IRC section 501(a))
08	Private foundation
09	Artist or athlete[2]
10	Estate
11	U.S. branch treated as U.S. person
12	Qualified intermediary
13	Private arrangement intermediary withholding rate pool-general[3]
14	Private arrangement intermediary withholding rate pool-exempt organizations[3]
15	Qualified intermediary withholding rate pool-general[3]
16	Qualified intermediary withholding rate pool-exempt organizations[3]
17	Authorized foreign agent
18	Public pension fund
20	Unknown recipient
21	Qualified securities lender--qualified intermediary
22	Qualified securities lender--other

[1]Non-U.S. source income received by a nonresident alien is not subject to U.S. tax. Use Exemption Code 03 when entering an amount for information reporting purposes only.
[2]If Income Code 42 or 43 is used, Recipient Code 09 (artist or athlete) should be used instead of Recipient Code 01 (individual), 02 (Corporation), or 03 (partnership other than withholding foreign partnership).
[3]May be used only by a qualified intermediary.

U.S. Income Tax filing Requirements

Generally, every nonresident alien individual, nonresident alien fiduciary and foreign corporation with United States income, including income that is effectively connected with the conduct of a trade or business in the United States, must file a United States income tax return. However, no return is required to be filed by a nonresident alien individual, nonresident alien fiduciary or foreign corporation if such person was not engaged in a trade or business in the United States at any time during the tax year and if the tax liability of such person was fully satisfied by the withholding of United States tax at the source. Corporations file Form 1120-F; all others file Form 1040NR (or Form 1040NR-EZ if eligible). You may get the return forms and instructions at any United States Embassy or consulate or by writing to Internal Revenue Service, 1201 N Mitsubishi Motorway, Bloomington IL 61705-6613.