

REPORT OF VALUE OF INVESTMENTS, CASH EARNINGS AND USES

As of June 30, 2022
Institution: Virginia Tech
(in thousands)

Value of Investments

i) Value of Investments \$989,472

Cash Earnings and Uses

ii) Cash Earnings (net of fees) \$18,531

iii) Cash Uses

The use of cash earnings includes E&G earnings that are escrowed by the Commonwealth of Virginia and restricted capital earnings generated for capital projects on unspent proceeds of commercial paper and bonds. Additionally, uses of cash earnings include funding auxiliary enterprise operations and auxiliary maintenance reserve programs while holding down fees. Earnings also support undergraduate scholarship programs. Other uses include the university's share of the Virginia Tech Carilion School of Medicine, as well as funds allocated to support expenditure plans for specific academic and research initiatives, which most recently includes support for the Innovation Campus.