

**Virginia Polytechnic Institute & State University**  
**HB 1223 Foundations Report**  
**For the Year Ended June 30, 2025**  
**(unaudited)**

**Virginia Tech  
Foundation Inc.**

Scholarships	14.36%
Faculty Compensation*	15.12%
Program Costs	60.53%
Equipment and Technology	0.89%
Administrative Support	8.71%
Executive Compensation	0.39%
<b>Total</b>	<b>100.00%</b>
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<b>Total Annual Expenditures</b>	<b>\$ 273,195,000</b>

\* May include compensation for salary and wage employees, as well as faculty.