

**Virginia Polytechnic Institute & State University**  
**HB 1223 Foundations Report**  
**For the Year Ended June 30, 2022**  
**(unaudited)**

	<b>Virginia Tech Foundation Inc.</b>
Scholarships	15.02%
Faculty compensation*	11.13%
Program costs	66.38%
Equipment and technology	1.11%
Administrative support	5.45%
Executive compensation	0.91%
<b>Total</b>	<b>100.00%</b>
 <b>Total annual expenditures</b>	 <b>\$ 242,233,874</b>

\* May include compensation for salary and wage employees, as well as faculty.