

Virginia Polytechnic Institute & State University
HB 1223 Foundations Report
For the Year Ended June 30, 2021
(unaudited)

	Virginia Tech Foundation Inc.
Scholarships	21.04%
Faculty compensation*	14.59%
Program costs	55.42%
Equipment and technology	0.66%
Administrative support	7.95%
Executive compensation	0.34%
Total	100.00%
Total annual expenditures	\$ 155,779,333

* May include compensation for salary and wage employees,