

The Ledger

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Mileage Rate for Use of Personal Vehicle

The IRS has announced that effective January 1, 2019, mileage rates for the use of personal vehicle for business travel will increase to 58 cents per mile (54.5 cents was the rate for 2018). The standard business mileage rate established by the University for round trips 200 miles or more ("lesser rate") will remain the same (42 cents per mile).

If you created a travel authorization requesting mileage prior to January 1, 2019 for travel commencing on or after January 1, 2019, when you generate your expense report, you will need to update the mileage rate. The system will not automatically update the mileage rate for you. The travel team will not be returning for correction expense reports after January 1, 2019, for incorrect mileage rates if that is the only expense that is incorrect.

Please contact Lynn Meadows, Travel Supervisor (231-8551 or dlynnm06@vt.edu) with any questions.