

A Newsletter of the University Controller's Organization

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FY23 Fixed & FY24 Provisional Fringe Benefits Rates

The Office of Naval Research has finalized the fixed fringe benefit rates for FY23 and established provisional rates for FY24. Rate agreements are available on the <u>Controller's Office</u> and the <u>Office</u> of <u>Sponsored Programs</u> websites

The FY23 fixed rates apply to the application of fringe benefits based on employee category and will post to Banner on the last working day of each month in FY23. Effective immediately, the FY23 (fixed) and FY24 (provisional) rates will be applied to proposal budget submissions for the current and future fiscal years, respectively.

For consistency purposes, these rates also apply to the university cost sharing tracker system.

Employee Category	FY23	FY24
	Fixed	Provisional
	Rates	Rates
Faculty	32.44%	33.91%
Research Faculty	35.41%	37.64%
Part Time Faculty	29.07%	26.82%
Classified/University Staff	49.36%	50.67%
Wage	7.64%	7.14%
Graduate Student	9.32%	9.21%