

Explanation of Codes

Box 1. Income code.

| | Code | Types of Income |
|-----------------|---|---|
| Interest | 01 | Interest paid by U.S. obligors-general |
| | 02 | Interest on real property mortgages |
| | 03 | Interest paid to controlling foreign corporations |
| | 04 | Interest paid by foreign corporations |
| | 05 | Interest on tax-free covenant bonds |
| | 29 | Deposit interest |
| | 30 | Original issue discount (OID) |
| | 31 | Short-term OID |
| Dividend | 33 | Substitute payment--interest |
| | 06 | Dividends paid by U.S. corporations-general |
| | 07 | Dividends qualifying for direct dividend rate |
| | 08 | Dividends paid by foreign corporations |
| Other | 34 | Substitute payment--dividends |
| | 40 | Other U.S. source dividend equivalents under IRC section 871(m)(formerly 87(l)) |
| | 09 | Capital gains |
| | 10 | Industrial royalties |
| | 11 | Motion picture or television copyright royalties |
| | 12 | Other royalties (e.g. copyright, recording, publishing) |
| | 13 | Real property income and natural resources royalties |
| | 14 | Pensions, annuities, alimony, and/or insurance premiums |
| | 15 | Scholarship or fellowship grants |
| | 16 | Compensation for independent personal services ¹ |
| | 17 | Compensation for dependent personal services ¹ |
| | 18 | Compensation for teaching ¹ |
| | 19 | Compensation during study and training ¹ |
| | 20 | Earnings as an artist or athlete ² |
| | 24 | Real estate investment trust (REIT) distributions of capital gains |
| | 25 | Trust distributions subject to IRC section 1445 |
| | 26 | Unsevered growing crops and timber distributions by a trust subject to IRC section 1445 |
| | 27 | Publicly traded partnership distributions subject to IRC section 1446 |
| 28 | Gambling winnings ³ | |
| 32 | Notional principal contract income ³ | |
| 35 | Substitute payment-- other | |
| 36 | Capital gains distributions | |
| 37 | Return of capital | |
| 38 | Eligible deferred compensation items subject to IRC section 877A(d)(1) | |
| 39 | Distributions from a nongrantor trust subject to IRC section 877A(f)(1) | |
| 41 | Guarantee of indebtedness | |
| 50 | Other income | |

¹If compensation that otherwise would be covered under Income Codes 16-19 is directly attributable to the recipients occupation as an artist or athlete, use Income Code 20 instead.

²If Income Code 20 is used, Recipient Code 09 (artist or athlete) should be used instead of Recipient Code 01 (individual), 02 (Corporation), or 03 (partnership other than withholding foreign partnership).

³Subject to 30% withholding rate unless the recipient is from one of the treaty countries listed under Gambling winnings (Income Code 28) in Pub. 515.

⁴Use appropriate Interest Income Code for embedded interest in a notional principal contract.

Box 6. Exemption code (applies if the tax rate entered in box 5 is 00.00).

| Code | Authority for Exemption |
|------|--|
| 01 | Income effectively connected with a U.S. trade or business |
| 02 | Exempt under an Internal Revenue Code section (income other than portfolio interest) |
| 03 | Income is not from U.S. sources ¹ |
| 04 | Exempt under tax treaty |
| 05 | Portfolio interest exempt under an Internal Revenue Code section |
| 06 | Qualified intermediary that assumes primary withholding responsibility |
| 07 | Withholding foreign partnership or withholding foreign trust |
| 08 | U.S. branch treated as a U.S. person |
| 09 | Qualified intermediary represents income is exempt |
| 10 | Qualified securities lender that assumes primary withholding responsibility for substitute dividends |

Box 13b. Recipient code.

| Code | Type of Recipient |
|------|--|
| 01 | Individual ² |
| 02 | Corporation ² |
| 03 | Partnership other than withholding foreign partnership ² |
| 04 | Withholding foreign partnership or withholding foreign trust |
| 05 | Trust |
| 06 | Government or international organization |
| 07 | Tax-exempt organization (IRC section 501(a)) |
| 08 | Private foundation |
| 09 | Artist or athlete ² |
| 10 | Estate |
| 11 | U.S. branch treated as U.S. person |
| 12 | Qualified intermediary |
| 13 | Private arrangement intermediary withholding rate pool-general ³ |
| 14 | Private arrangement intermediary withholding rate pool-exempt organizations ³ |
| 15 | Qualified intermediary withholding rate pool-general ³ |
| 16 | Qualified intermediary withholding rate pool-exempt organizations ³ |
| 17 | Authorized foreign agent |
| 18 | Public pension fund |
| 20 | Unknown recipient |
| 21 | Qualified securities lender--qualified intermediary |
| 22 | Qualified securities lender--other |

¹Non-U.S. source income received by a nonresident alien is not subject to U.S. tax. Use exemption Code 03 when entering an amount for information reporting purposes only.

²If Income Code 20 is used, Recipient Code 09 (artist or athlete) should be used instead of Recipient Code 01 (individual), 02 (Corporation), or 03 (partnership other than withholding foreign partnership).

³May be used only by a qualified intermediary.